

---

# BURLINGTON FINANCE LIMITED

---

16, Netaji Subhas Road, 4<sup>th</sup> Floor, Kolkata – 700 001  
Phone : (033) 2231 4532, E-Mail : burlingtonfinance.kol@gmail.com  
CIN : L67120WB1981PLC033904

Date: 31-01-2024

Ref: BOD/JAN/2024

To,  
The Secretary  
The Calcutta Stock Exchange Association  
Limited,  
7, Lyons Range  
Kolkata-700001

Dear Sir,

**Sub: Outcome of Board Meeting held on 31<sup>st</sup> January, 2024 on Standalone Unaudited Financial Results for the Quarter and nine months ended December 31, 2023 along with Auditor's Limited Review Report**

Pursuant to regulation 30 and 33 and any other applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 {SEBI (LODR) Regulations, 2015}, we hereby inform you that the Board of Directors of the Company at its meeting held on Wednesday, January 31<sup>st</sup>, 2024, have inter-alia approved the following:

The Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2023 along with the Auditor's Limited Review Report thereon. Copies of the same are enclosed for your ready reference.

Thanking you,  
Yours faithfully,  
For Burlington Finance Ltd

*Birendra Pandey*  
BIRENDRA PANDEY  
Director  
[DIN: 00014087]



# BURLINGTON FINANCE LTD.

16, Netaji Subhas Road, 4th Floor, Kolkata - 700001  
Phone : (033) 2210 6337, Email - burlingtonfinance.kol@gmail.com  
Website : www.burlingtonfinanceltd.com  
CIN - L67120WB1981PLC033904

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2023

Particulars		Quarter Ended			Nine month ended		Year ended
		31 Dec, 2023	30 Sep, 2023	31 Dec, 2022	31 Dec, 2023	31 Dec, 2022	31 Mar, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operation						
	a. Interest Income	21,740	21,644	23,686	64,676	72,084	95,364
	b. Dividend Income	425	1,294	361	2,116	1,369	1,845
	c. Net gain/(loss) on fair value changes	76,413	65,226	30,284	1,66,284	19,367	(19,792)
2.	Other Income	394	72	113	471	6,102	7,001
3.	<b>Total Income (1+2)</b>	<b>98,972</b>	<b>88,236</b>	<b>54,444</b>	<b>2,33,547</b>	<b>98,922</b>	<b>84,418</b>
4.	Expenses						
	(a) Finance Cost	23,151	21,423	23,469	67,173	70,763	94,146
	(b) Impairment of Financial Instruments	38,341	362		39,257	63	(11,074)
	(c) Employees cost	1,308	1,015	726	2,838	2,468	3,328
	(d) Depreciation and Amortisation cost	30	30	33	90	99	132
	(e) Other expenses	1,164	532	315	1,948	932	2,767
	<b>Total Expenditure (4)</b>	<b>63,994</b>	<b>23,362</b>	<b>24,543</b>	<b>1,11,306</b>	<b>74,325</b>	<b>89,299</b>
5.	<b>Profit/(Loss) before Tax (3-4)</b>	<b>34,978</b>	<b>64,874</b>	<b>29,901</b>	<b>1,22,241</b>	<b>24,597</b>	<b>(4,881)</b>
6.	Tax expense	(13,417)	16,327	7,461	8,545	6,127	26
7.	<b>Profit/(Loss) after tax (5-6)</b>	<b>48,395</b>	<b>48,547</b>	<b>22,440</b>	<b>1,13,696</b>	<b>18,470</b>	<b>(4,907)</b>
8.	Other Comprehensive Income	-	-	-	-	-	-
9.	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>48,395</b>	<b>48,547</b>	<b>22,440</b>	<b>1,13,696</b>	<b>18,470</b>	<b>(4,907)</b>
10.	Paid-up equity share capital (Face Value ₹10/- each)	12,450	12,450	12,450	12,450	12,450	12,450
11.	Other Equity	-	-	-	-	-	7,44,271
12.	Earnings Per Share (EPS) of ₹ 10/- each (Not annualised)						
	(a) Basic ₹	38.87	38.99	18.02	91.32	14.84	(3.94)
	(b) Diluted ₹	38.87	38.99	18.02	91.32	14.84	(3.94)

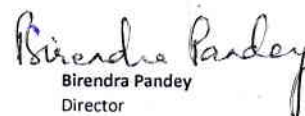
### Notes :

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The main business of the Company is investment and money lending activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- Deferred tax has been computed by the Management on annually, accordingly no provision for Deferred tax has been considered during the quarter.
- Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period's groupings and classifications.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 31st January, 2024. The Limited Review of these results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, has been completed by the Statutory Auditors of the Company.
- The Company is listed in The Calcutta Stock Exchange.

For Burlington Finance Ltd  
on or behalf of Board of Directors



Alok Pareek  
Director  
DIN - 01201635



Birendra Pandey  
Director  
DIN - 00014087

Place : Kolkata  
Dated : 31st January, 2024



**Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Burlington Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **Burlington Finance Limited** ("the Company") for the quarter/ nine ended 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**
  - (a) The Company has investment in unquoted equity shares with a carrying value of Rs. 20,41,78,780 and preference shares with a carrying value of Rs. 7,08,00,000 as on 31<sup>st</sup> December, 2023. The Company has not done fair valuation of these investments as required by Ind AS 109 "Financial Instrument". In the absence of fair valuation report we are unable to comment on the impact, if any, on valuer of these investments as at 31<sup>st</sup> December, 2023.
  - (b) We have not reviewed the financial results of the Company for the quarter/nine months ended 31<sup>st</sup> December 2022.



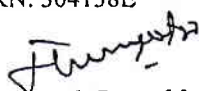
(c) As Indicated in Note no. 3, the Company has not provided Deferred Tax during this Quarter which is not in accordance with Ind AS 34 "Interim Financial Reporting".

5. Based on our review conducted as stated in paragraph 3 above, subject to our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. K. Chhajjer & Co.

Chartered Accountants

FRN: 304138E

  
Jagannath Prasad Mohapatro

Partner

Membership No.: 217012

UDIN: 24217012BKCBC6235



Place: Kolkata

Date: 31st January, 2024



**BURLINGTON FINANCE LTD.**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2023**

Particulars		(Rs. In Thousand)					
		Quarter Ended			Nine month ended		Year ended
		31 Dec, 2023	30 Sep, 2023	31 Dec, 2022	31 Dec, 2023	31 Dec, 2022	31 Mar, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operation						
a.	Interest Income	21,740	21,644	23,686	64,676	72,084	95,364
b.	Dividend Income	425	1,294	361	2,116	1,369	1,845
c.	Net gain/(loss) on fair value changes	76,413	65,226	30,284	1,66,284	19,367	(19,792)
2.	Other Income	394	72	113	471	6,102	7,001
3.	<b>Total Income (1+2)</b>	<b>98,972</b>	<b>88,236</b>	<b>54,444</b>	<b>2,33,547</b>	<b>98,922</b>	<b>84,418</b>
4.	Expenses						
(a)	Finance Cost	23,151	21,423	23,469	67,173	70,763	94,146
(b)	Impairment of Financial instruments	38,341	362		39,257	63	(11,074)
(c)	Employees cost	1,308	1,015	726	2,838	2,468	3,328
(d)	Depreciation and Amortisation cost	30	30	33	90	99	132
(e)	Other expenses	1,164	532	315	1,948	932	2,767
	<b>Total Expenditure (4)</b>	<b>63,994</b>	<b>23,362</b>	<b>24,543</b>	<b>1,11,306</b>	<b>74,325</b>	<b>89,299</b>
5.	<b>Profit/(Loss) before Tax (3-4)</b>	<b>34,978</b>	<b>64,874</b>	<b>29,901</b>	<b>1,22,241</b>	<b>24,597</b>	<b>(4,881)</b>
6.	Tax expense	(13,417)	16,327	7,461	8,545	6,127	26
7.	<b>Profit/(Loss) after tax (5-6)</b>	<b>48,395</b>	<b>48,547</b>	<b>22,440</b>	<b>1,13,696</b>	<b>18,470</b>	<b>(4,907)</b>
8.	Other Comprehensive Income	-	-	-	-	-	-
9.	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>48,395</b>	<b>48,547</b>	<b>22,440</b>	<b>1,13,696</b>	<b>18,470</b>	<b>(4,907)</b>
10.	Paid-up equity share capital (Face Value ₹10/- each)	12,450	12,450	12,450	12,450	12,450	12,450
11.	Other Equity	-	-	-	-	-	7,44,271
12.	Earnings Per Share (EPS) of ₹ 10/- each (Not annualised)						
(a)	Basic ₹	38.87	38.99	18.02	91.32	14.84	(3.94)
(b)	Diluted ₹	38.87	38.99	18.02	91.32	14.84	(3.94)

**Notes:**

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted India.
- The main business of the Company is Investment and money lending activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- Deferred tax has been computed by the Management on annually, accordingly no provision for Deferred tax has been considered during the quarter.
- Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period's groupings and classifications.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 31st January, 2024. The Limited Review of these results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, has been completed by the Statutory Auditors of the Company.
- The Company is listed in The Calcutta Stock Exchange.

For Burlington Finance Ltd  
on or behalf of Board of Directors

*(Signature)*

Alok Pareek  
Director  
DIN - 01201635

*(Signature)*

Birendra Pandey  
Director  
DIN - 00014087

Place : Kolkata  
Dated : 31st January , 2024

